(b) if so, what is Government's reaction thereto and what steps Government would propose to take to protect the interests of the certificate holders and the public investors?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) Yes, Sir.

(b) The matter is receiving the attention of the Government.

Diesel car developed by Premier Automobiles Limited

3215. SHRI SURESH PACHOURI: Will the Minister of INDUSTRY be pleased to state:

(a) whether in early 1989 there would be entry of a diesel car on the Indian roads from Premier Automobiles Limited;

(b) if so, what will be the total cost involved in its manufacture;

(c) what will be the number of such cars to be produced at the initial stage; and

(d) to what extent it will be economical vis-a-vis petrol driven cars?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) The company has stated that it proposes to introduce a diesel version of passenger car in 1989.

(b) The cost of the proposed car has not yet been worked out by the company.

(c) The company proposes to manufacture 3,600 cars during the first year of its commercial production.

(d) Since the cost of the diesel version of the car has not yet been worked out, such a comparison is not possible at this stage.

Chhabaria group of Industries

3216. SHRIMATI BIJOYA CHAKRAVARTY: Will the Minister of INDUSTRY be peased to state:

(a) whether it is a fact that the Chhabaria Group which has recently taken over Shaw-Wallace, is trying to enter the Peerless General Finance and Investment Company; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) The Ministry of Industry has no information in this regard.

(b) Does not arise.

Pattern of Equity share holding in the M/s Peerless General Finance and Investment Company

3217. SHRIMATI BIJOYA CHAKRAVARTY: Will the Minister of INDUSTRY be pleased to state:

(a) what was the pattern of equity share holding in the Peerless General Finance and Investment Company, before the sale of some shares to NICCO Group of industries in 1986;

(b) what was the pattern of share holding in the company after the sale of shares by Shri Parasmall Lodha, Director of the Peerless Company to other Director of the Company, Shri S. K. Roy; and

(c) whether it is a fact that as a result of unscrupulous manipulation, Shri Roy has increased his holding considerably, which will enable him to have a dominant position in the management of the Company?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) The pattern of equity